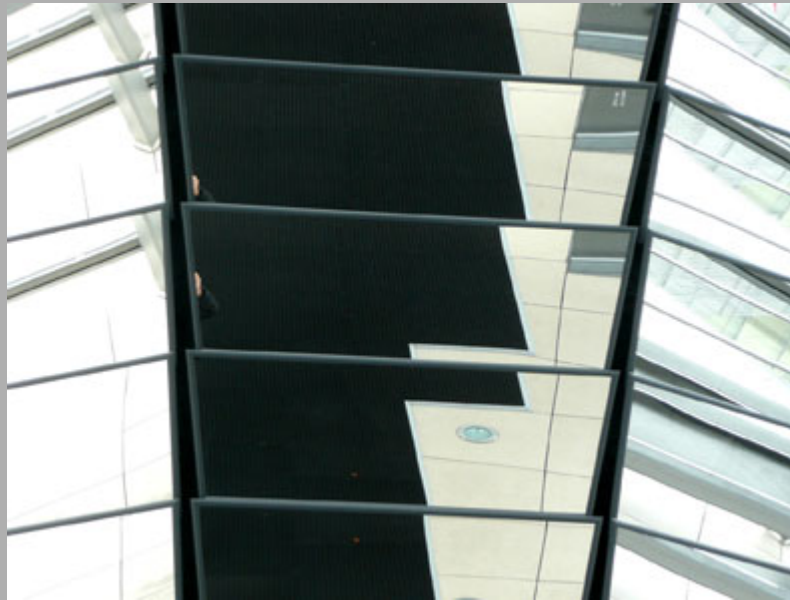
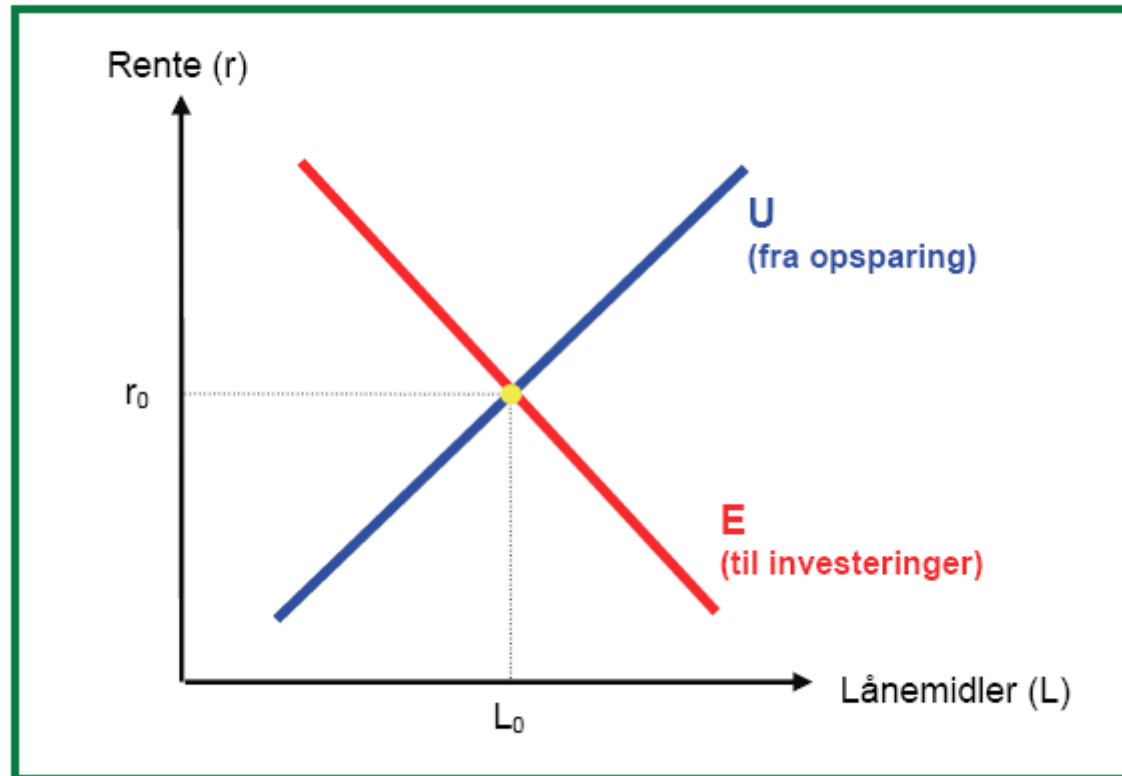


Rentedannelse og finansiel stabilitet

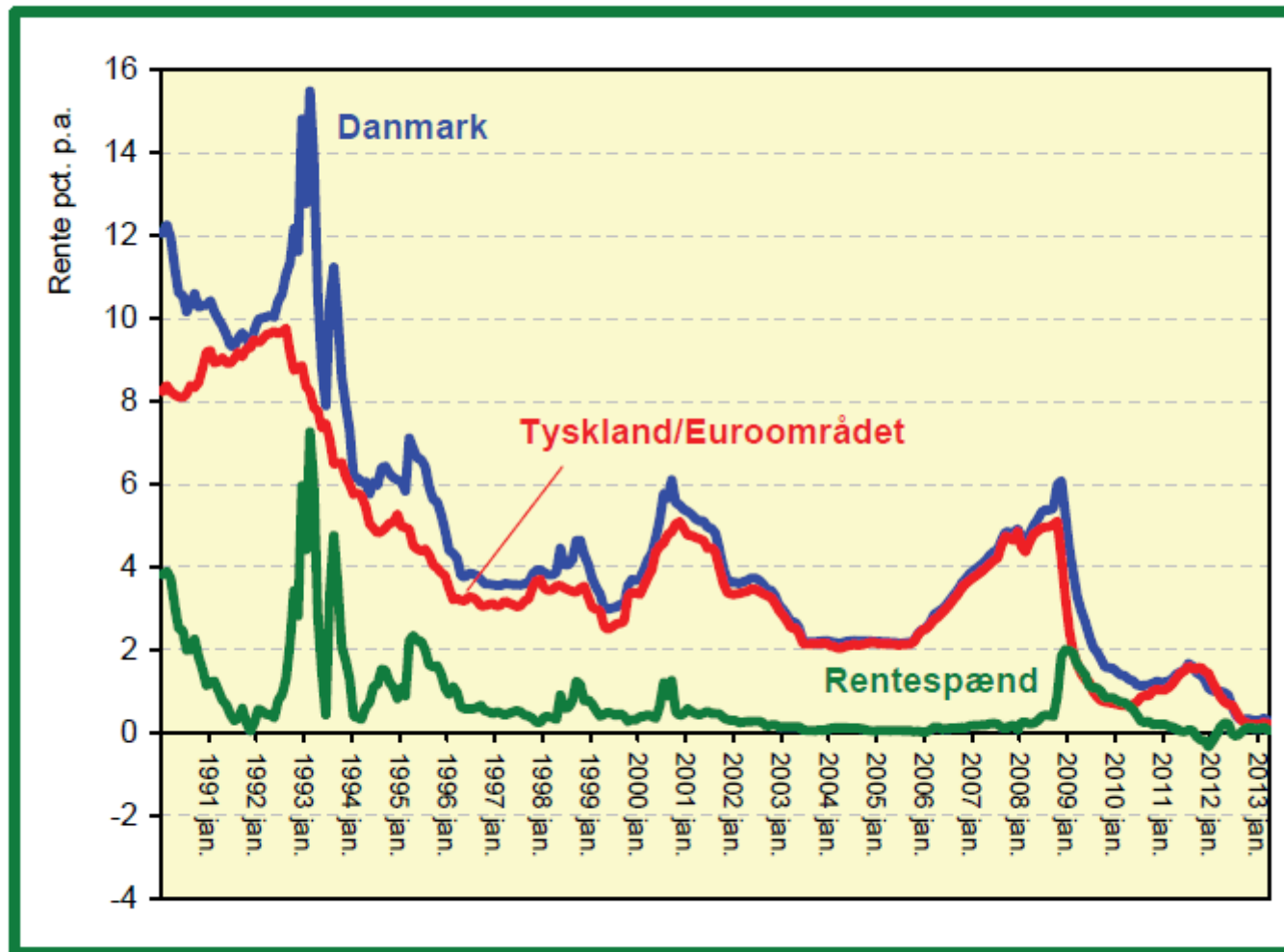


6

Figur 6.1 Markedet for lånemidler

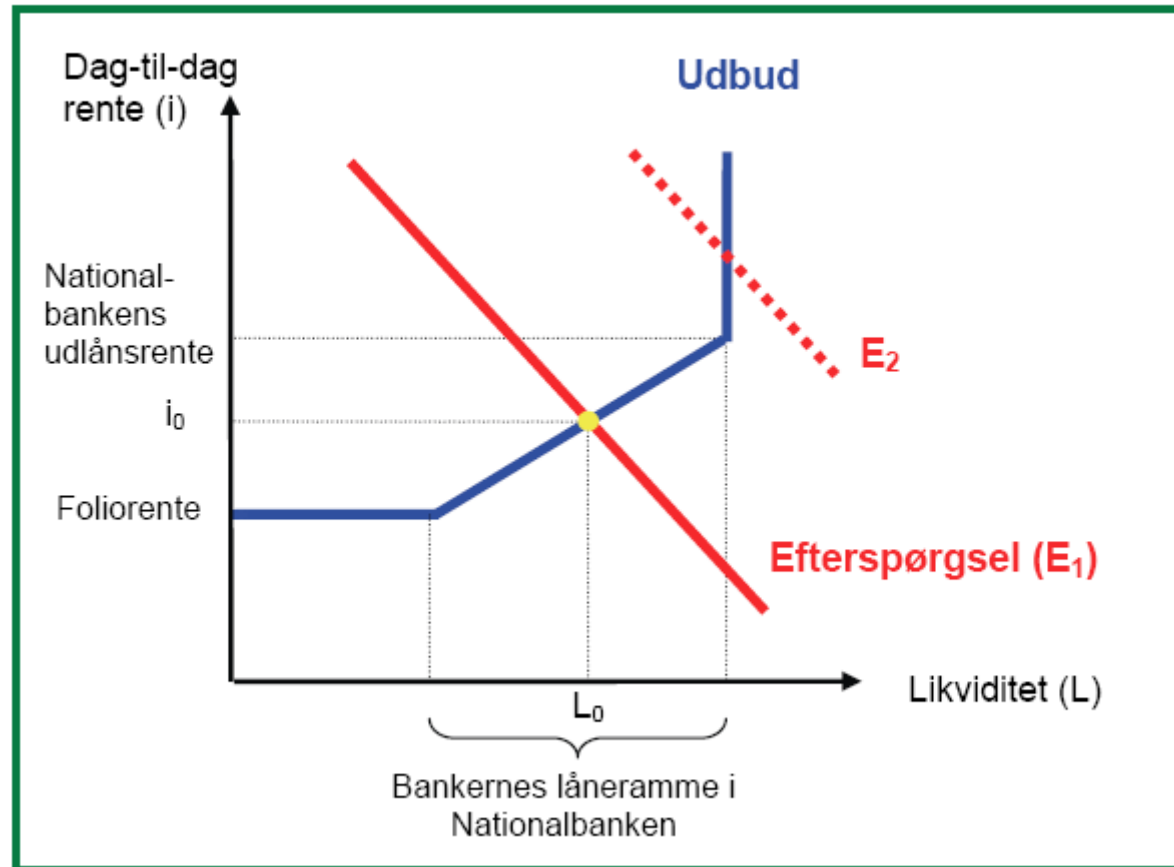


Figur 6.2 3-måneders renter. Danmark og Euroområdet 1990-2013

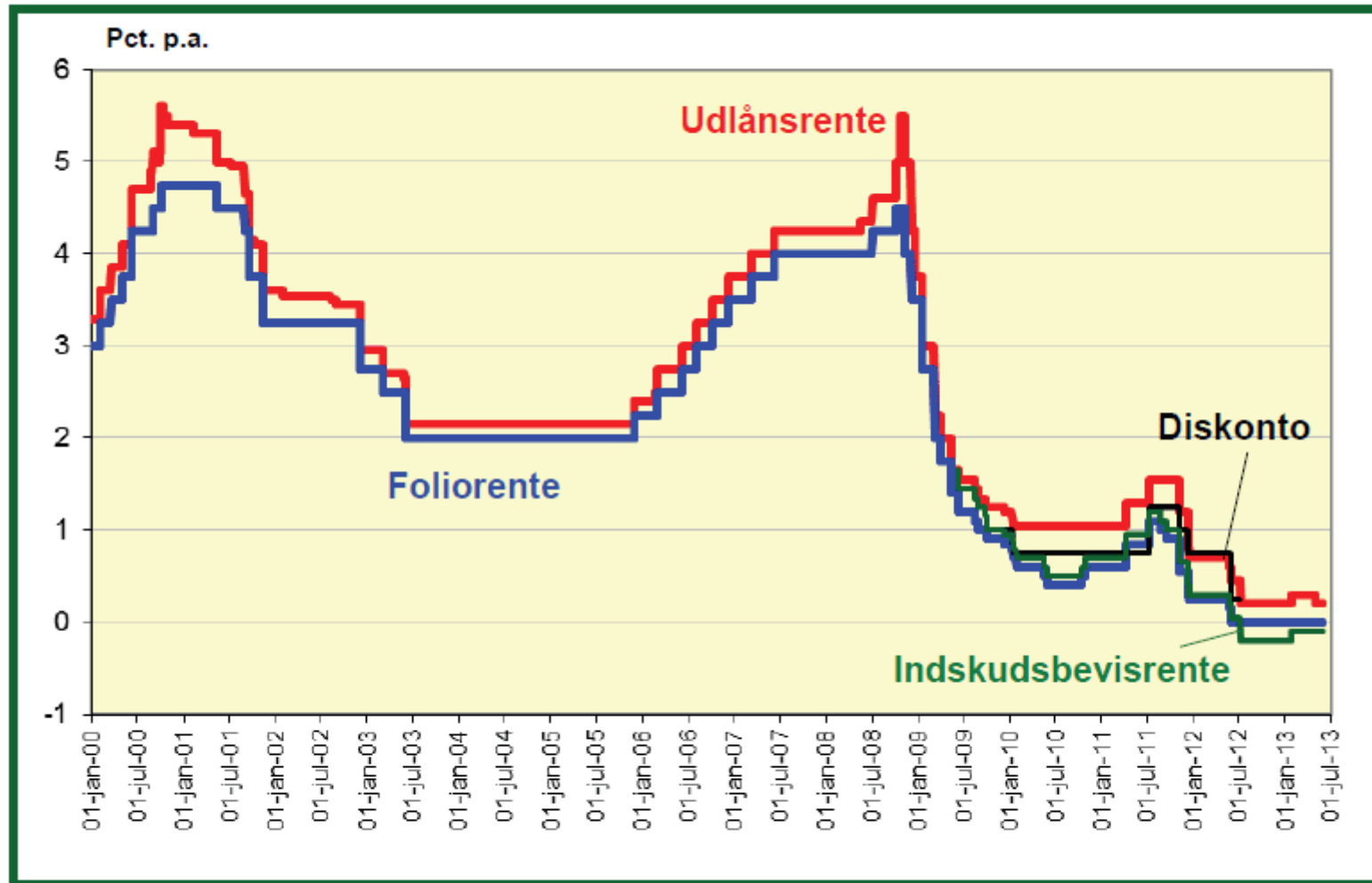


Kilde: Danmarks Nationalbank og Eurostat

Figur 6.3 Rentedannelsen på interbankmarkedet



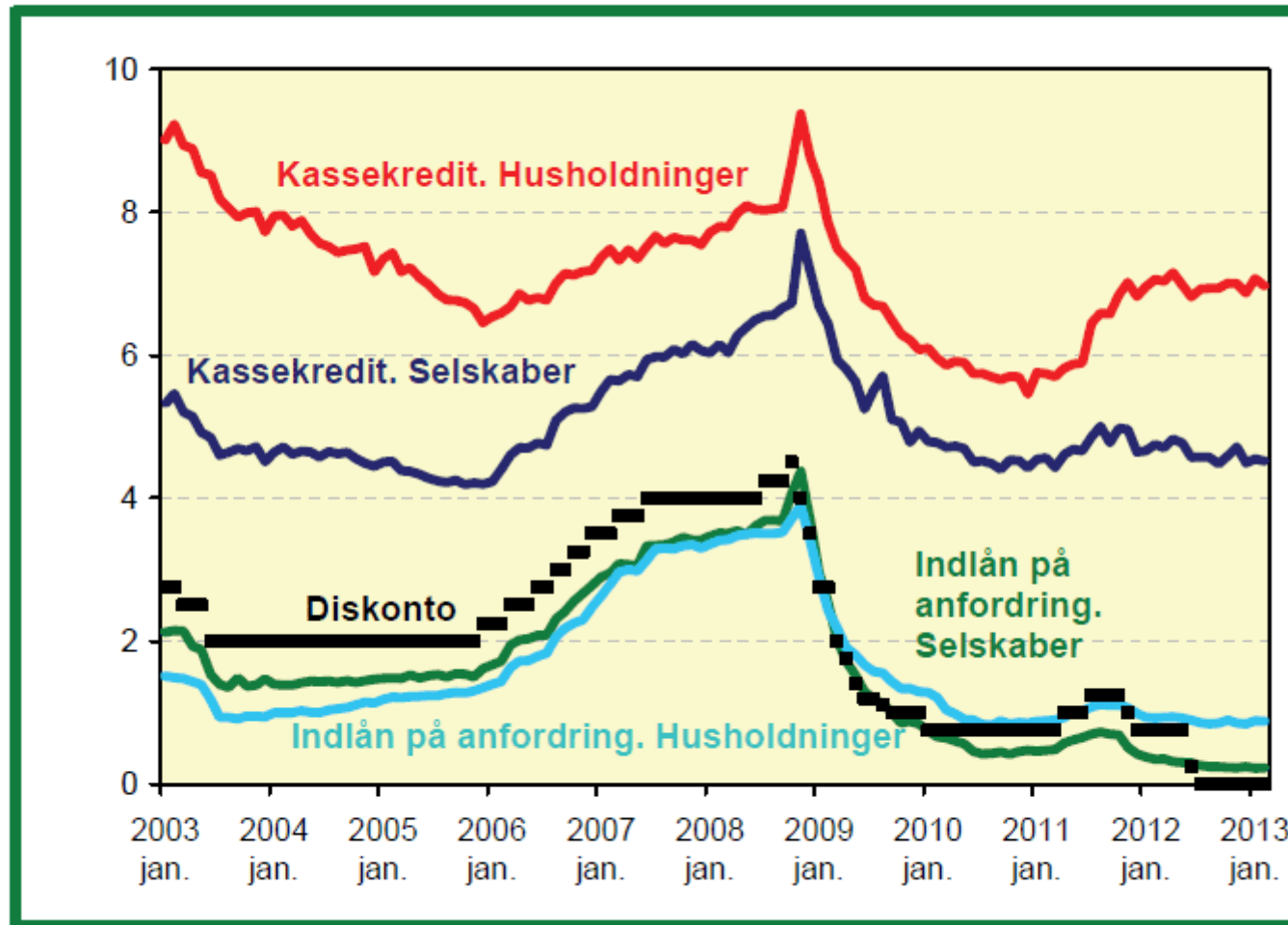
Figur 6.4 Nationalbankens renter 2000-2013



Anm: Udlånsrente og indskudsbevisrente var ens frem til 8. juni 2009. Diskontoen var lig med foliorenten indtil 29. september 2009 og fra 6. juli 2012.

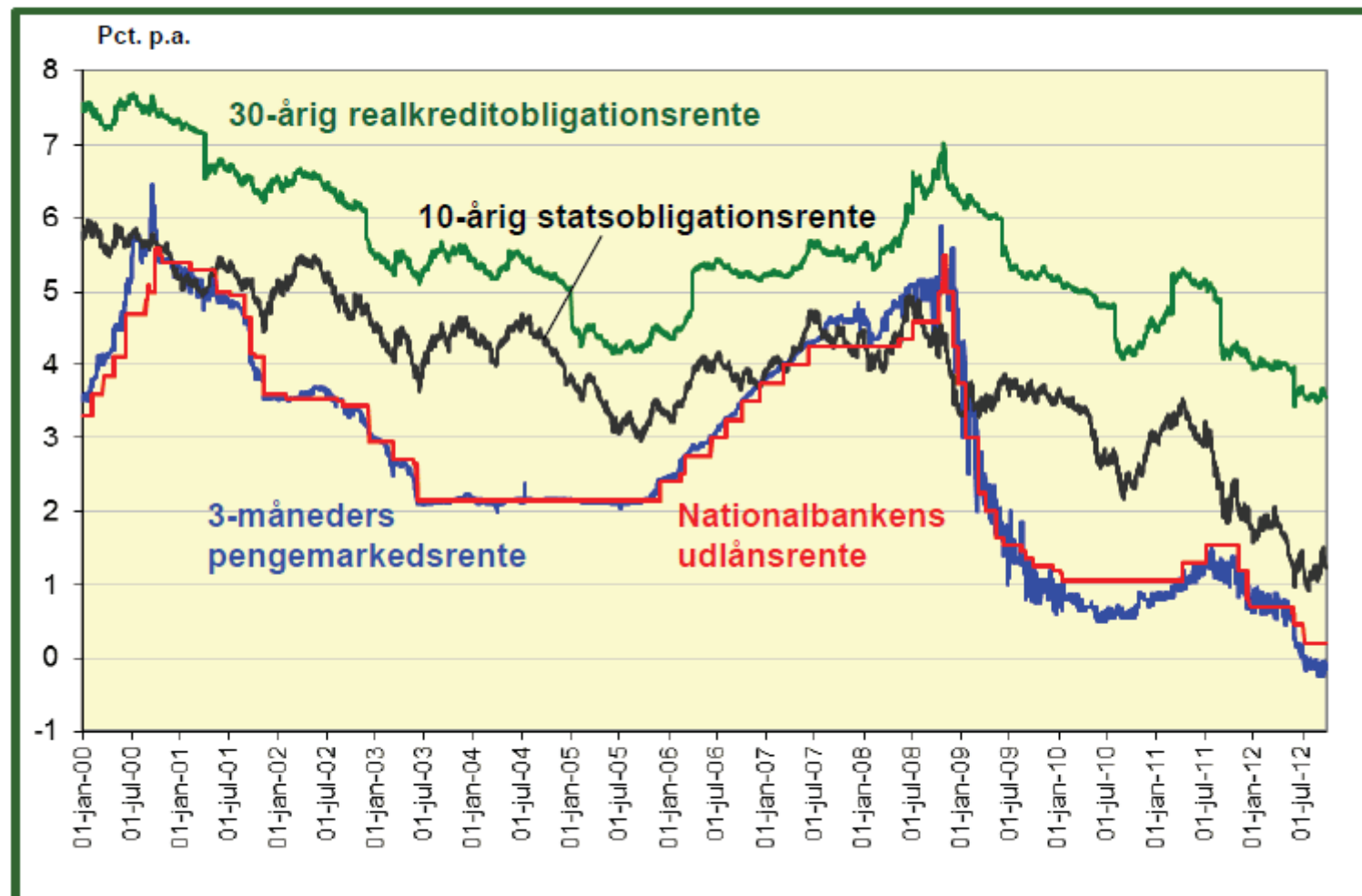
Kilde: Danmarks Nationalbank

Figur 6.5 Diskonto og bankrenter. Danmark 2003-2013



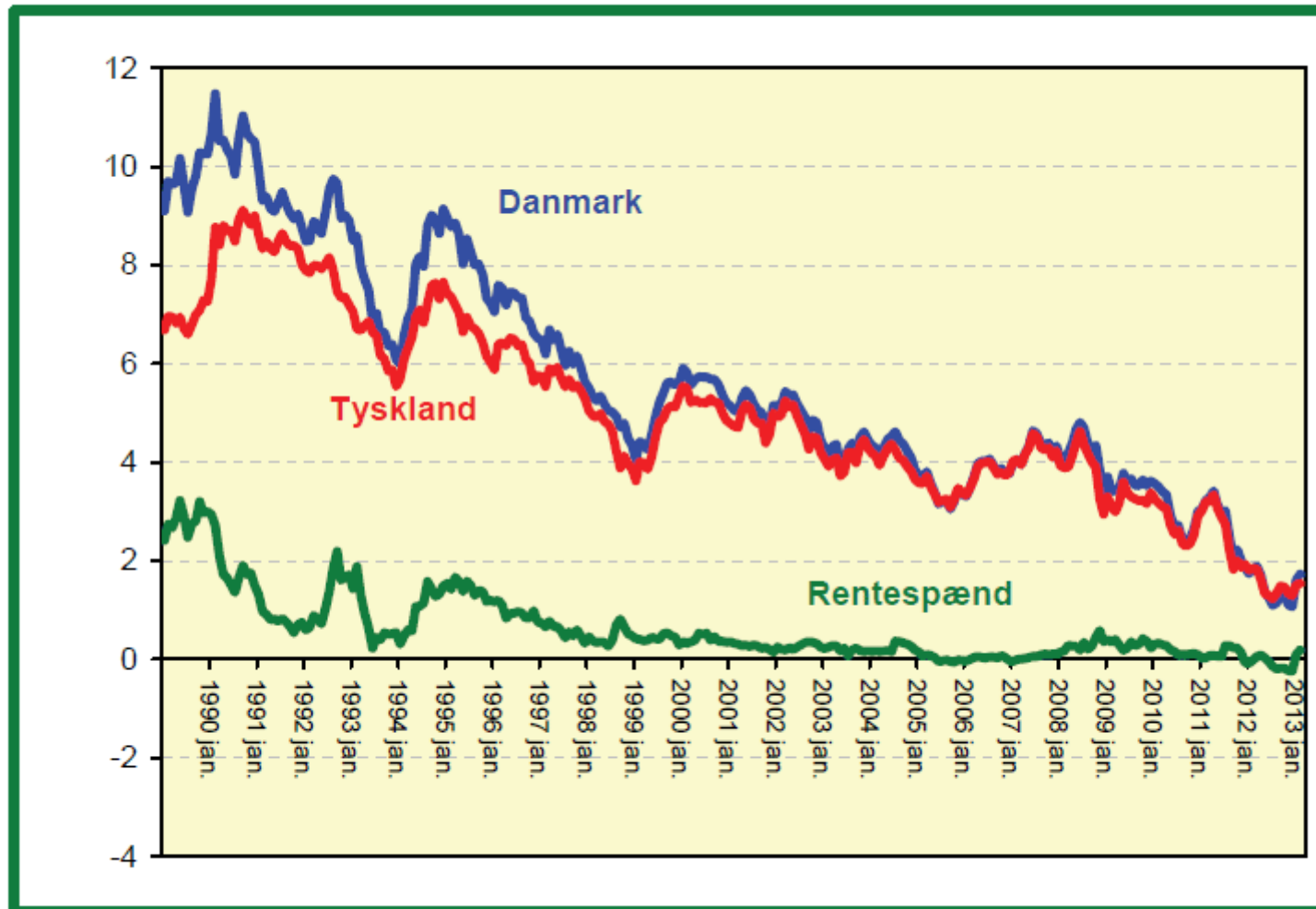
Kilde: Danmarks Nationalbank

Figur 6.6 Pengemarkedsrenter og obligationsrenter. Danmark 2000-2012



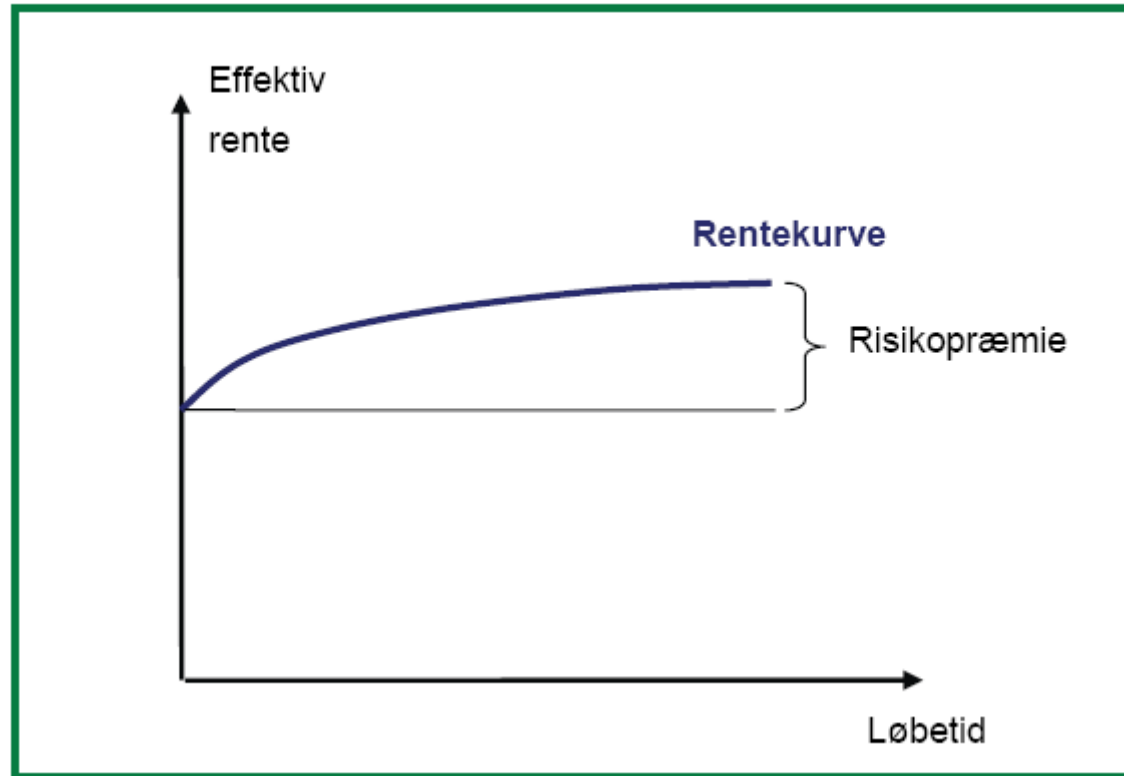
Kilde: Danmarks Nationalbank

Figur 6.7 10-årige statsobligationsrenter Danmark og Tyskland 1989-2013

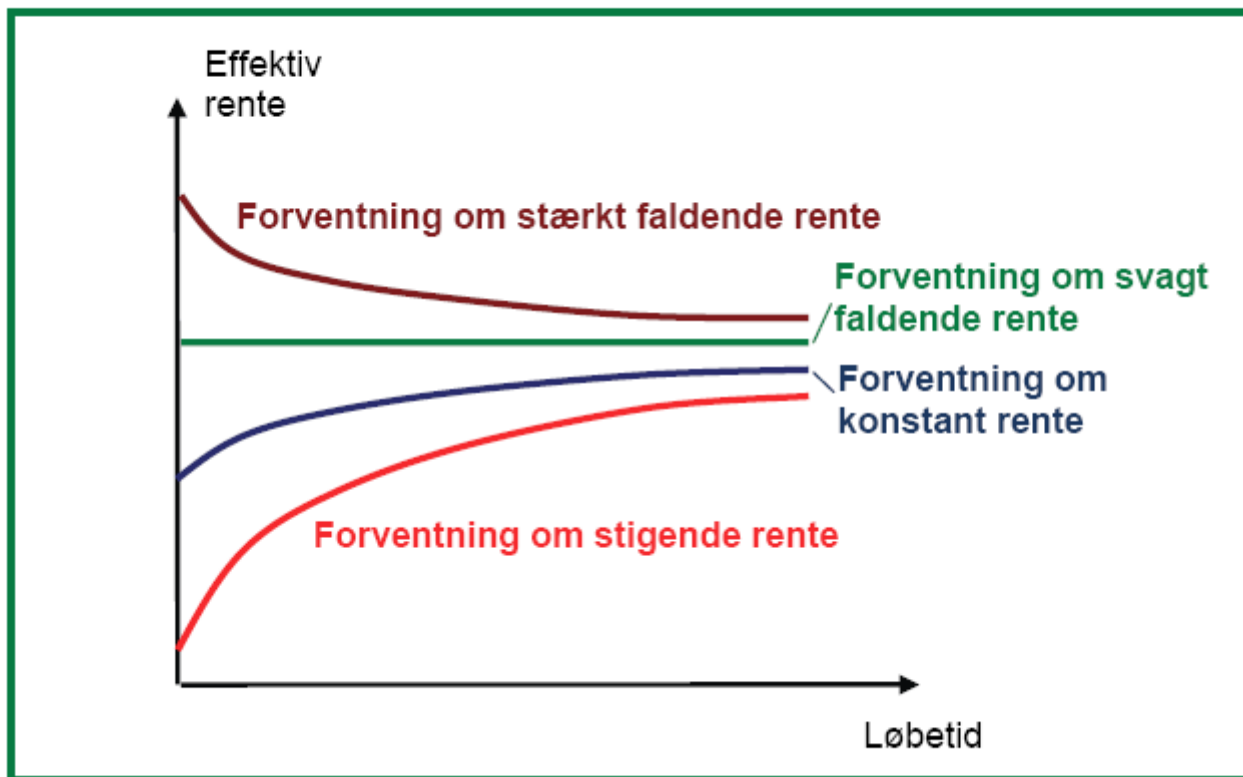


Kilde: Danmarks Nationalbank og Den Europæiske Centralbank

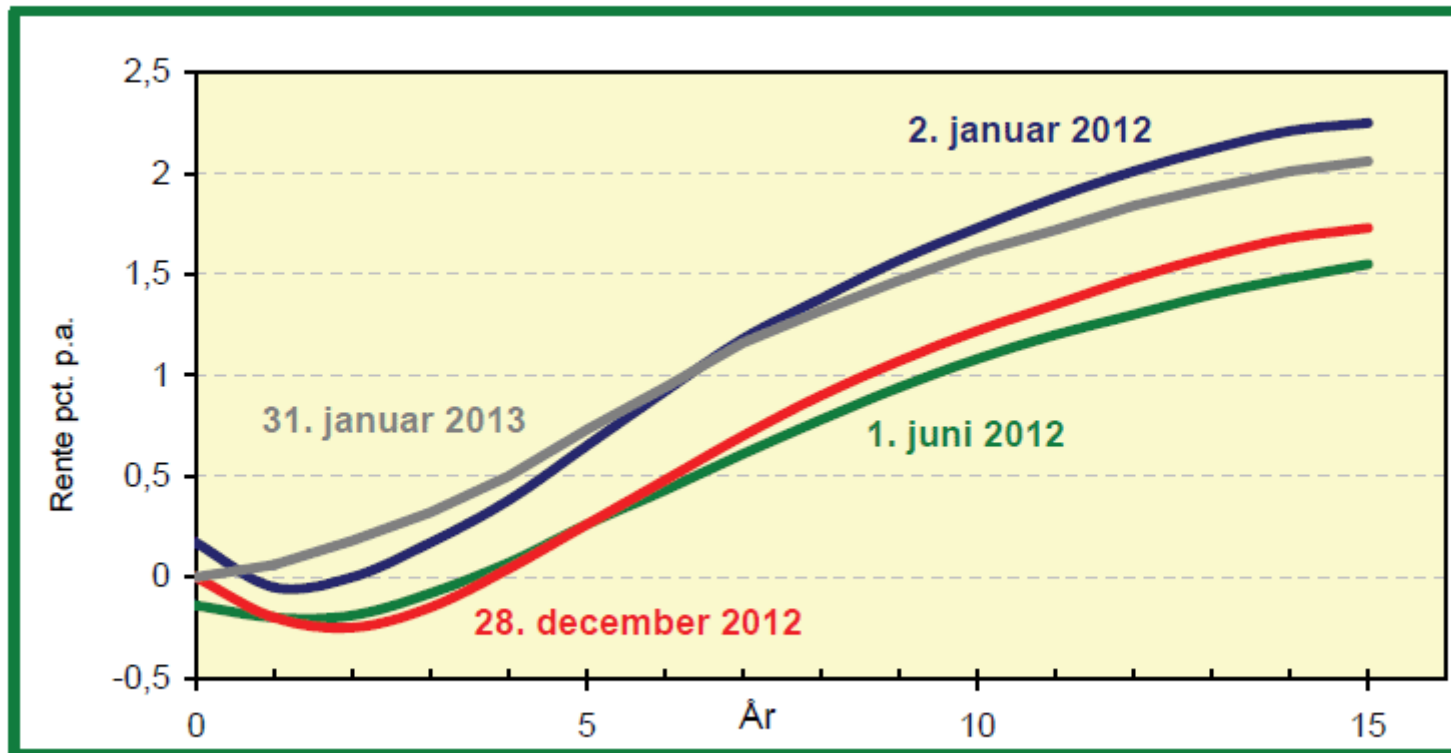
Figur 6.8 Rentekurve uden renteforventninger



Figur 6.9 Rentekurver med renteforventninger

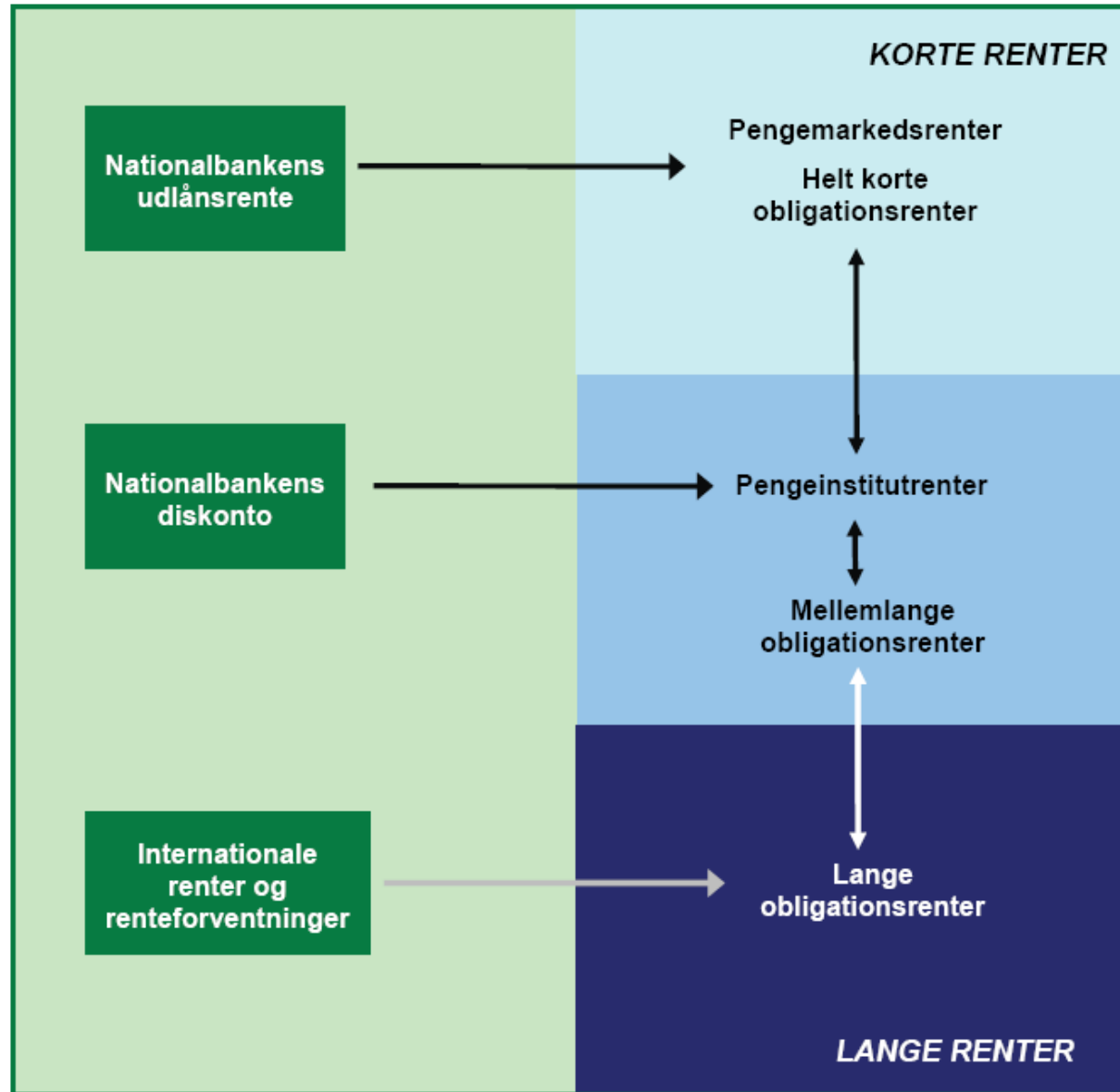


Figur 6.10 Dansk statslig nul-kuponrentestruktur

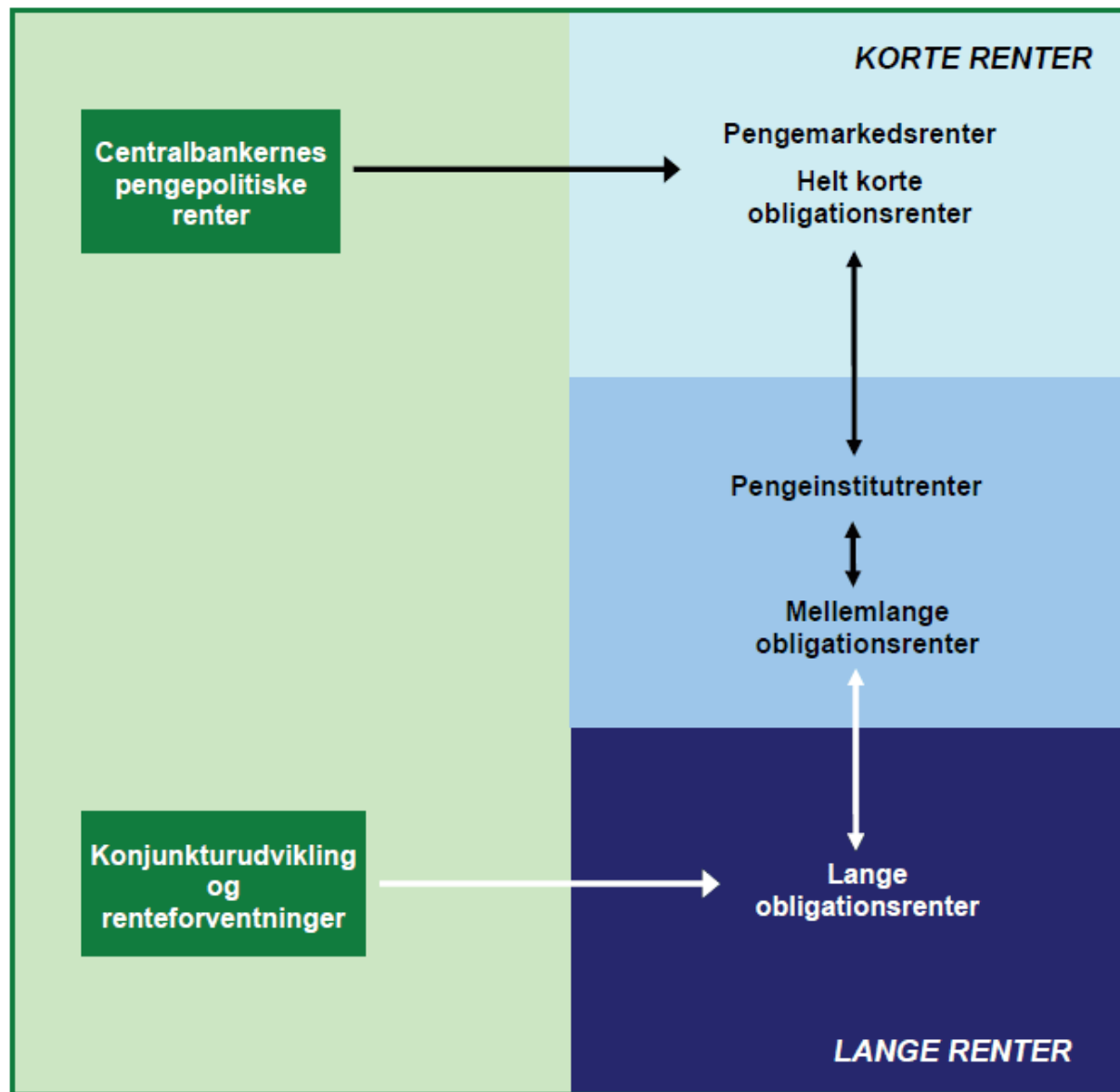


Kilde: Statens låntagning og gæld, 2009. Danmarks Nationalbank, 2010.

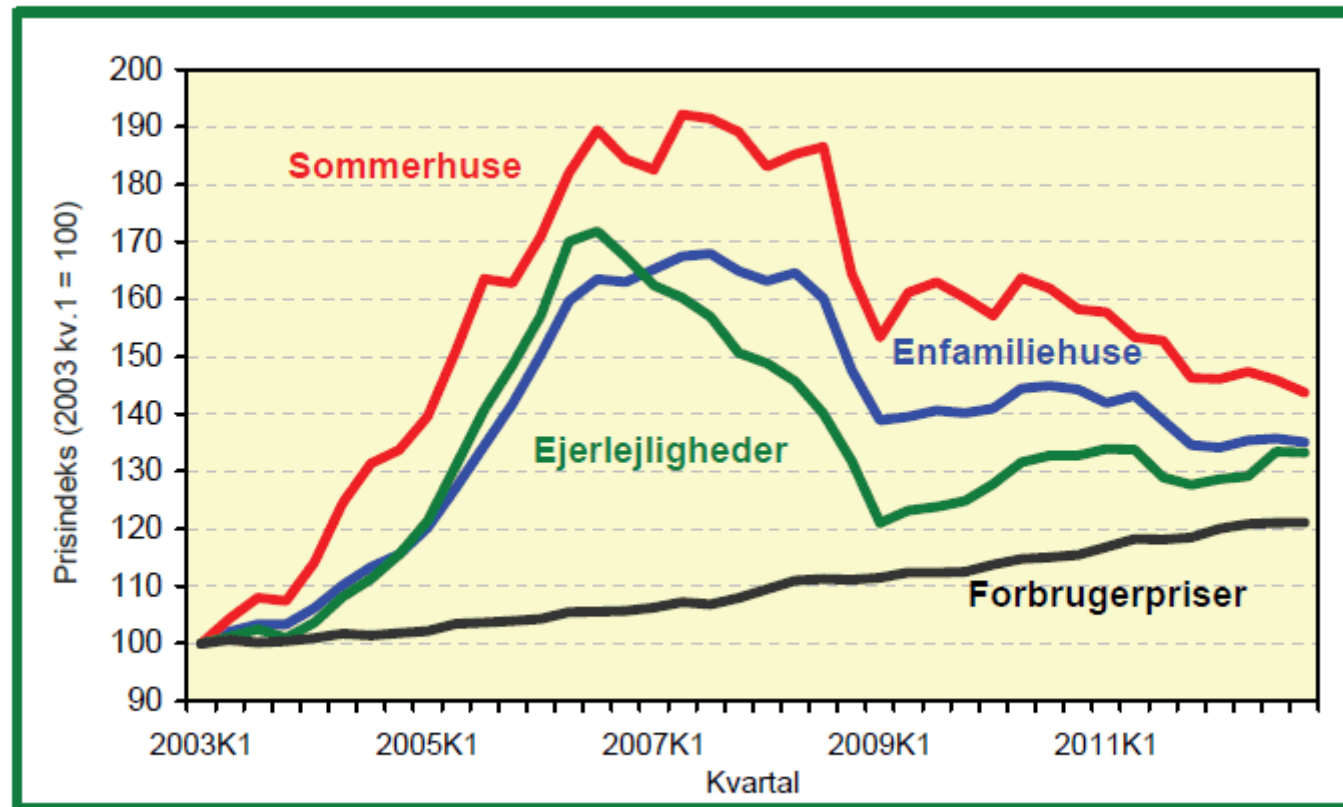
Figur 6.11 Rentedannelsen i Danmark



Figur 6.12 Den internationale rentedannelse

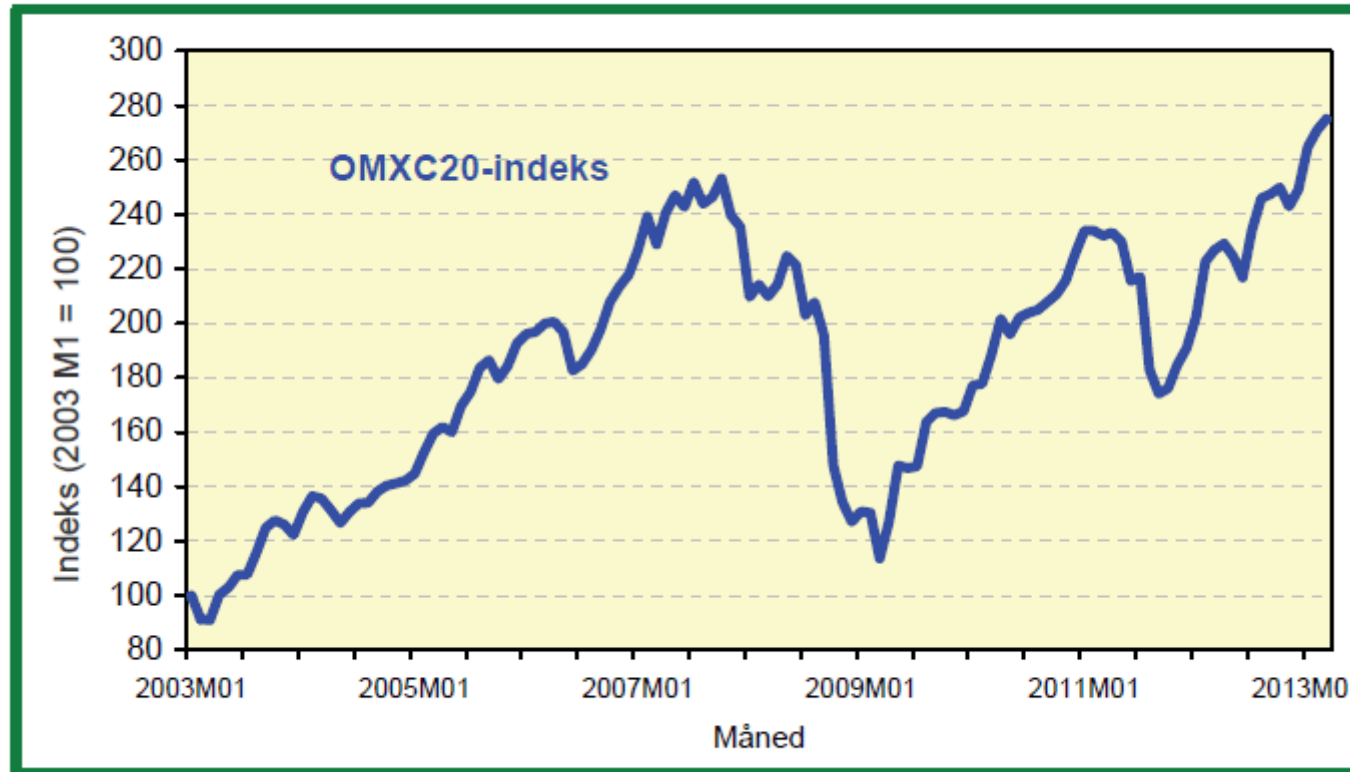


Figur 6.13 Prisindeks for ejerboliger 2003-2012 (1. kvartal 2003 = 100)



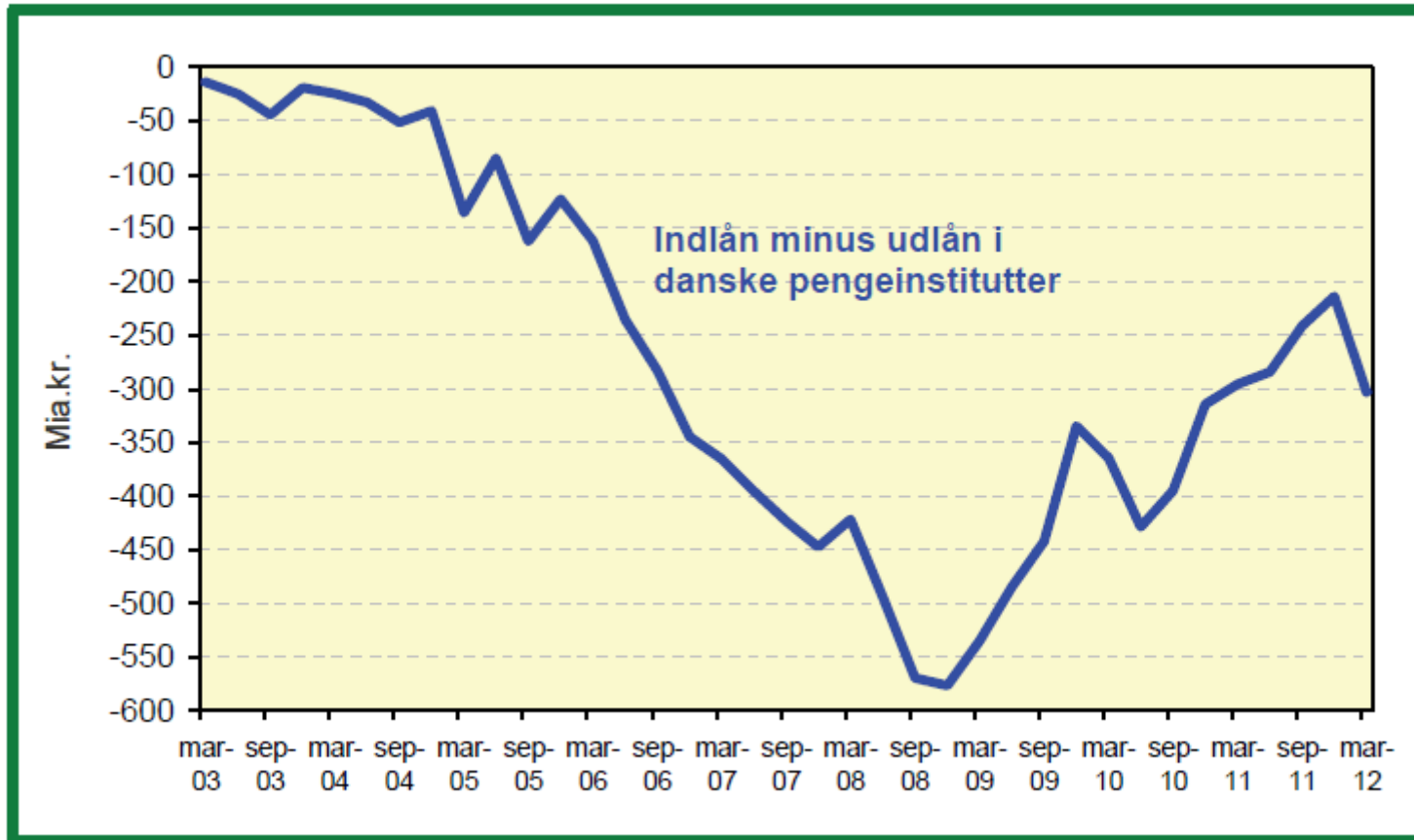
Kilde: Danmarks Statistik

Figur 6.14 OMXC20 indeks 2003-2013 (januar 2003 = 100)



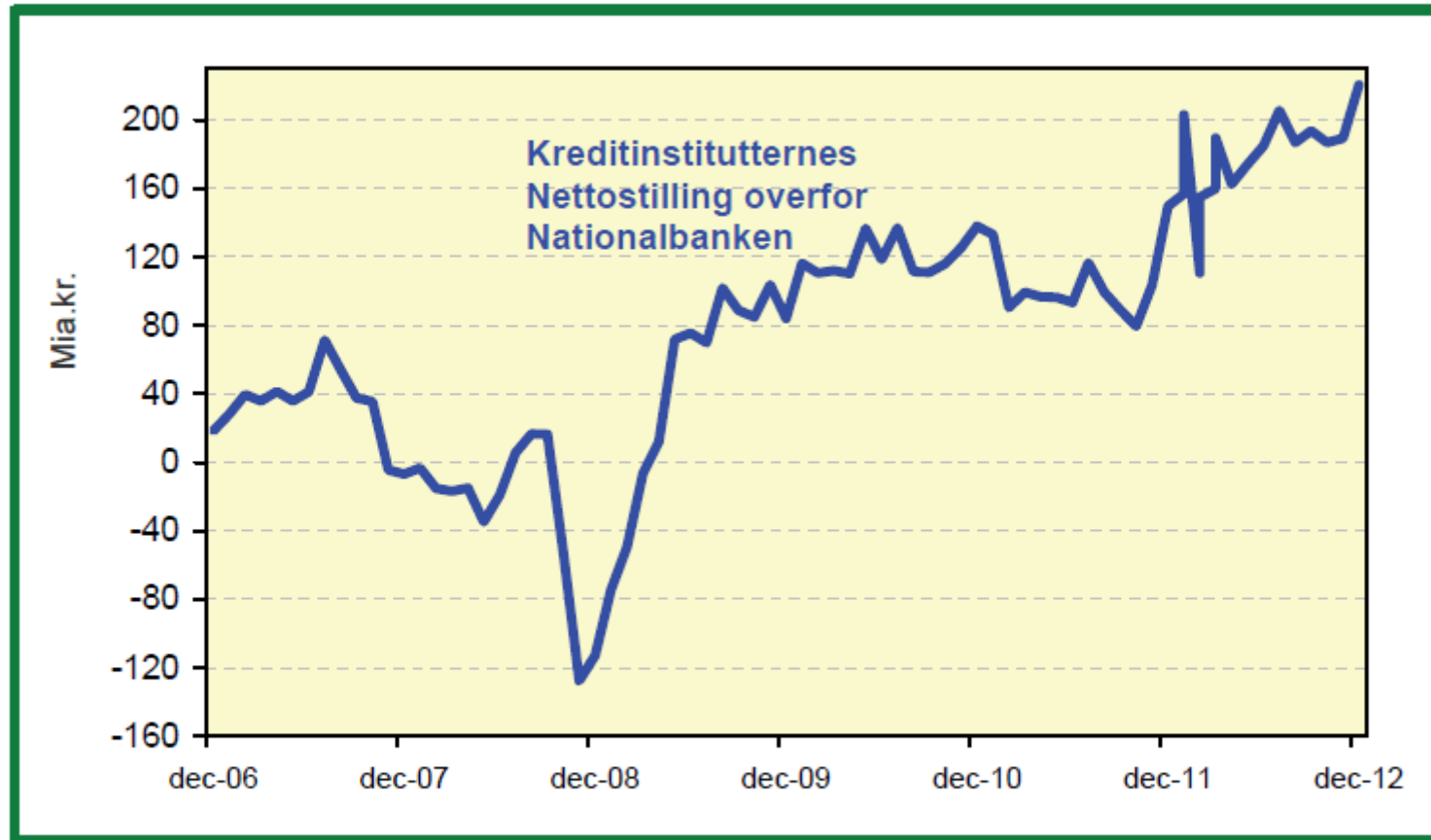
Kilde: Danmarks Nationalbank og Nasdaq OMX Nordic

Figur 6.15 Indlånsoverskud i danske banker 2003-2012



Kilde: Danmarks Nationalbank: Finansiell Stabilitet 2012.

Figur 6.16 Kreditinstitutternes nettostilling, ultimo måneden 2007-2013



Kilde: Danmarks Nationalbank